

Bazetta TOWNSHIP

Trumbull COUNTY

**CASH BASIS ANNUAL FINANCIAL REPORT**

TO

**AUDITOR OF STATE**

P. O. BOX 1140 COLUMBUS, OHIO 43216-1140 (800) 345-2519



FOR THE YEAR ENDED DECEMBER 31, 20 10  
THIS IS AN UNAUDITED FINANCIAL STATEMENT

CASH RECONCILIATION  
AS OF DECEMBER 31, 2010  
Bazetta Township (2010)

DATE: 01/04/11

	SUBTOTALS	TOTALS	FUND TYPES/FUNDS	FUND BALANCES	FUND TYPE BALANCES
<b>DEPOSITORY BALANCES</b>					
HUNTINGTON BANK	464862.10		General	121948.99	
CHASE BANK	201421.73		GENERAL	0.00	
			PERMISSIVE LICENSE PLATE TAX		
			Total - General	121948.99	121948.99
<b>TOTAL DEPOSITORY BALANCES</b>					
		666283.83	Special Revenue		
<b>INVESTMENTS:</b>					
Treasury Bonds and Notes	0.00		MOTOR VEHICLE LICENSE TAX	2580.62	
Certificates of Deposit	21775.40		GASOLINE TAX	87437.93	
Other Investments	16.80		ROAD AND BRIDGE	49824.08	
HUNTINGTON BANK - CDARS	120094.17		CEMETERY	9339.22	
			POLICE DISTRICT	213584.44	
			FIRE DISTRICT	213623.82	
			ZONING	5308.44	
			IVY HILL LIGHTING DISTRICT	665.17	
			DRUG ENFORCEMENT FUND	1742.61	
			MORROW/WILLIAMS LIGHTING ASSESSMENT	1280.86	
			POLICE DISTRICT EQUIPMENT FUND	35363.60	
			TIMBER CREEK HEIGHTS LIGHTING ASSESSMENT	100.23	
			TIMBER CREEK ESTATES LIGHTING ASSESSMENT	47.39	
			Fire Fighters Assist GRANT	0.00	
			O.M.V.I.	2458.50	
			Total - Special Revenue	623356.91	
<b>CASH ON HAND</b>					
Cash on Hand	0.00		Debt Service		
Cash in Transit to Depository	0.00		GENERAL (BOND) (NOTE) RETIREMENT	16.13	
			GENERAL (BOND) (NOTE) RETIREMENT	0.00	
			Total - Debt Service	16.13	16.13
<b>TOTAL CASH ON HAND</b>					
		0.00	Capital Project		
			Capital Expenditures - OPWC Projects	12539.47	
			Total - Capital Project	12539.47	12539.47
<b>TOTAL TREASURY BALANCE</b>					
		908170.20			
<b>Less: Outstanding Checks</b>					
		47186.33	Nonexpendable Trust		
			CEMETERY BEQUEST	3222.37	
			Total - Nonexpendable Trust	3222.37	3222.37
<b>GRAND TOTAL</b>					
		760983.87			760983.87
<b>BOND AID COUPON CLEARANCE ACCOUNT</b>					
		0.00			0.00
<b>PAYROLL CLEARANCE ACCOUNT</b>					
		0.00			0.00



COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN BALANCES -  
 NON-EXPENDABLE TRUST FUNDS - FOR THE YEAR ENDED DECEMBER 31, 2010  
 Bazetta Township (2010)

Date: 01/04/11

	NON-EXPENDABLE TRUST	TOTAL
<b>OPERATING RECEIPTS</b>		
Interest	84.37	84.37
Fees	0.00	0.00
<b>TOTAL OPERATING RECEIPTS</b>	<b>84.37</b>	<b>84.37</b>
<b>INCOME BEFORE OPERATING TRANSFERS</b>		
	84.37	84.37
<b>OPERATING TRANSFERS</b>		
Other Financing Uses	295.00	295.00
<b>TOTAL OPERATING TRANSFERS</b>	<b>-295.00</b>	<b>-295.00</b>
<b>Total of Rec. and Other Sources Over (Under) Disbursements and Other Uses</b>		
Fund Cash Balance, January 1, 2010	-210.63	-210.63
Fund Cash Balance, DECEMBER 31, 2010	3433.00	3433.00
Reserve for Encumbrances, DECEMBER 31, 2010	3222.37	3222.37
	0.00	0.00





COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN BALANCES - Special Revenue  
 FOR THE YEAR ENDED DECEMBER 31, 2010  
 Bazalta Township [2010]

Date: 01/04/11  
 Group 3 of 3

DRUG ENF.  
 FUND

TOTAL

REVENUE RECEIPTS		
Taxes		1918127.10
Charges for Services		190407.90
Licenses, Permits, and Fees		41173.06
Fines and Forfeitures		11384.50
Intergovernmental Receipts		361891.40
Special Assessments		2933.16
Interest		177.94
All Other Revenue	426.00	82211.54
Gifts	0.00	0.00
TOTAL REVENUE RECEIPTS	426.00	2608306.60
EXPENDITURE DISBURSEMENTS		
General Government		33771.13
Public Safety	0.00	174231.85
Public Works		86330.88
Health		11552.89
Miscellaneous		0.00
Capital Outlay		327381.51
Debit Service - Bond Principal Payment		178540.68
Debit Service - Interest and Fiscal Charges		3368.87
Personal Services		1697068.87
Contract Services		44589.79
Supplies and Materials		37643.29
TOTAL EXPENDITURE DISBURSEMENTS	0.00	2594479.76
Total Receipts Over (Under) Disbursements	426.00	13826.84
OTHER FINANCING SOURCES (USES)		
Operating Transfers - In		74534.67
Operating Transfers - Out		0.00
Advances - In		0.00
Advances - Out		40000.00
TOTAL OTHER FINANCING SOURCES (USES)		34534.67
Total of Rec. and Other Sources Over (Under) Disbursements and Other Uses	426.00	48361.51
Fund Cash Balance, January 1, 2010	1316.61	574995.40
Fund Cash Balance, DECEMBER 31, 2010	1742.61	623356.91
Reserve for Encumbrances, DECEMBER 31, 2010	0.00	0.00

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN BALANCES - Debt Service  
 FOR THE YEAR ENDED DECEMBER 31, 2010  
 Bazetta Township (2010)

Date: 01/04/11  
 Group 1 of 1

	GENERAL BOND-NOTE RETIREMENT	GENERAL BOND-NOTE RETIREMENT	TOTAL
REVENUE RECEIPTS			
Taxes	70917.69		70917.69
Interest	0.00		0.00
TOTAL REVENUE RECEIPTS	70917.69		70917.69
EXPENDITURE DISBURSEMENTS			
Debit Service - Note Principal Payment	60751.67	0.00	60751.67
Debit Service - Interest and Fiscal Charges	10166.02	0.00	10166.02
TOTAL EXPENDITURE DISBURSEMENTS	70917.69	0.00	70917.69
Total Receipts Over (Under) Disbursements	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)			
Operating Transfers - In		0.00	0.00
TOTAL OTHER FINANCING SOURCES (USES)		0.00	0.00
Total of Rec. and Other Sources Over (Under) Disbursements and Other Uses	0.00	0.00	0.00
Fund Cash Balance, January 1, 2010	16.13	0.00	16.13
Fund Cash Balance, DECEMBER 31, 2010	16.13	0.00	16.13
Reserve for Encumbrances, DECEMBER 31, 2010		0.00	0.00



COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN BALANCES - Capital Project  
 FOR THE YEAR ENDED DECEMBER 31, 2010  
 Bazetta Township (2010)

Date: 01/04/11  
 Group 1 of 1

OPRC			
ROAD			
PROJECTS			
			TOTAL

REVENUE RECEIPTS			
Intergovernmental Receipts	0.00		0.00
TOTAL REVENUE RECEIPTS	0.00		0.00

EXPENDITURE DISBURSEMENTS			
Public Works	1632.81		1632.81
TOTAL EXPENDITURE DISBURSEMENTS	1632.81		1632.81

Total Receipts Over (Under) Disbursements	-1632.81		-1632.81
OTHER FINANCING SOURCES (USES)			
Operating Transfers - In	0.00		0.00
TOTAL OTHER FINANCING SOURCES (USES)	0.00		0.00

Total of Rec. and Other Sources Over			
(Under) Disbursements and Other Uses	-1632.81		-1632.81

Fund Cash Balance, January 1, 2010	14172.28		14172.28
Fund Cash Balance, DECEMBER 31, 2010	12539.47		12539.47

Reserve for Encumbrances, DECEMBER 31, 2010			0.00
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COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN BALANCES - Nonexpendable Trust  
 FOR THE YEAR ENDED DECEMBER 31, 2010  
 Hazletta Township (2010)

Date: 01/04/11  
 Group 1 of 1

		7	
			TOTAL
OPERATING RECEIPTS			
Interest	84.37		84.37
Gifts	0.00		0.00
TOTAL OPERATING RECEIPTS	84.37		84.37
OPERATING TRANSFERS			
Other Financing Uses	295.00		295.00
TOTAL OPERATING TRANSFERS	295.00		295.00
NET INCOME	379.37		379.37
Fund Cash Balance, January 1, 2010	3433.00		3433.00
Fund Cash Balance, DECEMBER 31, 2010	3222.37		3222.37
Reserve for Encumbrances, DECEMBER 31, 2010	0.00		0.00



COMPARISON OF BUDGETED AND ACTUAL RECEIPTS - ALL BUDGETED FUNDS  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2010  
 Bazetta Township (2010)

Date: 01/04/11

FUND TYPES/FUNDS	ESTIMATED RECEIPTS- AMENDED CERTIFICATE OF RESOURCES	ACTUAL RECEIPTS	VARIANCE FAVORABLE (UNFAVORABLE)
General			
GENERAL	448242.35	502273.77	54031.42
Total - General	448242.35	502273.77	54031.42
Special Revenue			
MOTOR VEHICLE LICENSE TAX	5605.30	8185.92	2580.62
GASOLINE TAX	78407.22	97167.60	18760.38
ROAD AND BRIDGE	238575.70	274364.62	35788.92
CEMETERY	69509.22	67956.18	( 1553.04)
IVY HILL LIGHTING DISTRICT	240.18	259.57	19.39
MORROW/WILLIAMS LIGHTING ASSESSMENT	372.35	389.41	17.06
TIMBER CREEK HEIGHTS LIGHTING ASSESSMENT	323.36	414.19	90.83
TIMBER CREEK ESTATES LIGHTING ASSESSMENT	1010.92	1869.99	59.07
POLICE DISTRICT	651877.10	764232.44	112355.34
POLICE DISTRICT EQUIPMENT FUND	52915.56	63586.36	10670.80
O.M.V.I.	0.00	375.00	375.00
FIRE DISTRICT	1254808.64	1361190.55	106381.91
ZONING	5503.06	4050.44	( 1452.62)
Fire Fighters Assist Grant	40395.00	38373.00	( 2022.00)
DRUG ENFORCEMENT FUND	400.00	426.00	26.00
Total - Special Revenue	2400743.61	2682841.27	282097.66
Debt Service			
GENERAL (BOND) (NOTE) RETIREMENT	70917.69	70917.69	0.00
GENERAL (BOND) (NOTE) RETIREMENT	0.00	0.00	0.00
Total - Debt Service	70917.69	70917.69	0.00
Capital Project			
Capital Expenditures - OPWC Projects	120925.00	0.00	( 120925.00)
Total - Capital Project	120925.00	0.00	( 120925.00)
Nonexpendable Trust			
CEMETERY REQUEST	17.78	84.37	66.59
Total - Nonexpendable Trust	17.78	84.37	66.59
GRAND TOTAL	3040846.43	3256117.10	215270.67

COMPARISON OF DISBURSEMENTS AND ENCUMBRANCES WITH EXPENDITURE AUTHORITY  
 ALL BUDGETED FUNDS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2010  
 Bazetta Township (2010)

Date: 01/04/11

FUND TYPES/FUNDS	RESERVE FOR ENCUMBRANCES AS OF PRECEDING DEC. 31, 2009	APPROPRIATIONS FOR YEAR ENDED DEC. 31, 2010	TOTAL	DISBURSEMENTS FOR YEAR ENDED DEC. 31, 2010	RESERVE FOR ENCUMBRANCES AS OF DEC. 31, 2010	TOTAL	VARIANCE FAVORABLE (UNFAVORABLE)
General	1762.07	585385.12	587147.19	532785.46	0.00	532785.46	54361.73
GENERAL			587147.19	532785.46	0.00	532785.46	54361.73
Total - General	1762.07	585385.12	587147.19	532785.46	0.00	532785.46	54361.73
Special Revenue	0.00	7339.96	7339.96	7339.96	0.00	7339.96	0.00
MOTOR VEHICLE LICENSE TAX	0.00	7339.96	7339.96	7339.96	0.00	7339.96	0.00
GASOLINE TAX	587.13	178617.77	179204.90	122809.13	0.00	122809.13	56395.77
ROAD AND BRIDGE	6000.27	211348.70	217348.97	225541.06	0.00	225541.06	(8192.09)
CEMETERY	263.85	76258.22	76523.07	73432.67	0.00	73432.67	3090.40
IVY HILL LIGHTING DISTRICT	0.00	1200.00	1200.00	1193.14	0.00	1193.14	6.86
MORROW/WILLIAMS LIGHTING ASSESSMENT	0.00	1300.00	1300.00	1283.25	0.00	1283.25	16.75
TIMBER CREEK HEIGHTS LIGHTING ASSESSMENT	0.00	1000.00	1000.00	999.10	0.00	999.10	0.90
TIMBER CREEK ESTATES LIGHTING ASSESSMENT	0.00	1830.00	1830.00	1826.75	0.00	1826.75	3.25
POLICE DISTRICT	14465.91	772159.28	786625.19	758664.56	0.00	758664.56	27960.63
POLICE DISTRICT EQUIPMENT FUND	0.00	77177.72	77177.72	62917.29	0.00	62917.29	14260.43
O.M.V.I.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIRE DISTRICT	16115.71	1482085.66	1498201.37	1323247.25	0.00	1323247.25	174954.12
ZONING	312.30	18503.06	18815.36	16852.60	0.00	16852.60	1962.76
Fire Fighters Assist Grant	0.00	40392.00	40392.00	38373.00	0.00	38373.00	2019.00
DRUG ENFORCEMENT FUND	0.00	400.00	400.00	0.00	0.00	0.00	400.00
Total - Special Revenue	37745.17	2869613.37	2907358.54	2634479.76	0.00	2634479.76	272878.78
Debt Service	0.00	70917.69	70917.69	70917.69	0.00	70917.69	0.00
GENERAL (BOND) RETIREMENT	0.00	70917.69	70917.69	70917.69	0.00	70917.69	0.00
GENERAL (BOND) (NOTE) RETIREMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total - Debt Service	0.00	70917.69	70917.69	70917.69	0.00	70917.69	0.00
Capital Project	0.00	176153.00	176153.00	1632.81	0.00	1632.81	174520.19
Capital Expenditures - OPWC Projects	0.00	176153.00	176153.00	1632.81	0.00	1632.81	174520.19
Total - Capital Project	0.00	176153.00	176153.00	1632.81	0.00	1632.81	174520.19
Nonexpendable Trust	0.00	525.00	525.00	295.00	0.00	295.00	230.00
CEMETERY BEQUEST	0.00	525.00	525.00	295.00	0.00	295.00	230.00
Total - Nonexpendable Trust	0.00	525.00	525.00	295.00	0.00	295.00	230.00
GRAND TOTAL	39507.24	3702594.18	3742101.42	3240110.72	0.00	3240110.72	501990.70



RECONCILIATION OF INTER-FUND TRANSACTIONS BY FUND  
 Bazetta Township (2010)

Date: 01/04/11

FUND	TRANSFER-IN	TRANSFER-OUT	VARIANCE (IN-OUT)	ADVANCE-IN	ADVANCE-OUT	VARIANCE (IN-OUT)
GENERAL		74534.67	( 74534.67)			
GASOLINE TAX	3964.55		3964.55	40000.00		40000.00
CEMETERY	30570.12		30570.12			
FIRE DISTRICT	40000.00		40000.00	40000.00	40000.00	( 40000.00)
TOTAL	74534.67	74534.67	0.00	40000.00	40000.00	0.00

SCHEDULE OF OUTSTANDING DEBT  
 Bazetta Township [2010]

Date: 01/04/11

DESCRIPTION OF ISSUE	YEAR ISSUED	INTEREST RATE	BALANCE JANUARY 1	ISSUED	RETIRED	BALANCE DECEMBER 31
OHIO PUBLIC WORKS COMMISSION	2007	0.0000	82917.81	0.00	6142.06	76775.75
HUNTINGTON NATIONAL BANK	2004	4.2900	246685.18	0.00	246685.18	0.00
TOTAL			329602.99	0.00	252827.24	76775.75

SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY      DATE: 01/04/11  
 Bazetta Township [2010]

YEAR	PRINCIPAL	INTEREST	TOTAL
2011	6142.06	0.00	6142.06
2012	6142.06	0.00	6142.06
2013	6142.06	0.00	6142.06
2014	6142.06	0.00	6142.06
2015	6142.06	0.00	6142.06
2016	6142.06	0.00	6142.06
2017	6142.06	0.00	6142.06
2018	6142.06	0.00	6142.06
2019	6142.06	0.00	6142.06
2020	6142.06	0.00	6142.06
2021	6142.06	0.00	6142.06
2022	6142.06	0.00	6142.06
2023	3071.03	0.00	3071.03
TOTAL	76775.75	0.00	76775.75

MISCELLANEOUS STATISTICAL INFORMATION  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2010

Date: 01/04/11

ASSESSED VALUATION:	Real Estate - Residential and Agricultural	114345440.00
	Real Estate - All Other	33309320.00
	Public Utility (Real Estate)	86580.00
	Public Utility (Personal Property)	3603060.00
	Personal Property	132570.00
TOTAL ASSESSED VALUE		151476970.00
PROPERTY TAX LEVIES:	INSIDE 10 MILL LIMITATION	2.50
	OUTSIDE 10 MILL LIMATITION	16.70
TOTAL TAXES LEVIED		19.20
TAX YEAR FOR WHICH THE MOST RECENT REAPPRAISAL OR TRIENNIAL APPEARED ON THE DUPLICATE UPDATE		2010
ESTIMATED CURRENT POPULATION		6306
LAST FEDERAL CENSUS POPULATION		5414
EFFECTIVE TAX RATES:		
AGRICULTURAL AND RESIDENTAL		13.0751
ALL OTHERS		16.5713

